



LEADING INTERNATIONAL LUXURY RESIDENCE BUILDER TO HEAD CONSTRUCTION OF KELOWNA'S WATER STREET BY THE PARK PROJECT

KELOWNA, B.C. (March 3, 2021) – Orchard Park Properties, the developer of Kelowna's new Water Street by the Park development, is announcing that Apriano Meola has joined the project as the Head of Development and Construction effective immediately. In his role, Meola will lead the development and construction of the three-tower development on the 1600-block of Water Street, which was approved by Kelowna City Council on January 12.

Apriano Meola is one of Canada's leading builders of luxury condominium residences, hotels, and commercial developments, with more than 25 years' experience leading projects in Canada and the United States.

"We're delighted to welcome Apriano to our Water Street by the Park team," said Anthony Beyrouti," Co-Founder of Orchard Park Properties. "Our goal is to build a world class development that sets a new benchmark for multi-unit residences in Kelowna and makes a valuable contribution to the neighbourhood and the city. Adding an industry leader with international experience building luxury waterfront projects to our team is a reflection of our commitment to this project and the people of Kelowna."

Meola began his development career with Toronto-based Pinnacle International in 1996 before moving to the company's San Diego office in 2003. As a project leader for Pinnacle, he led the construction of The Pinnacle Museum Tower, a landmark residence widely regarded as one of the premier properties in downtown San Diego.

Meola followed that success up with work on additional projects in San Diego and Vancouver. Among those projects was the highly acclaimed Pinnacle Hotel at the Pier, a hotel and residences development on North Vancouver's waterfront. In 2012, Meola moved to Onni Group, where, as VP of Construction, he was involved in all aspects of the development, design, construction and management of many projects in the Chicago and Los Angeles markets.

"Like so many British Columbians, I've been coming to beautiful Kelowna for decades to enjoy the lake, the weather, and all the great activities the sunny Okanagan has to offer," said Meola, Co-Founder of Orchard Park Properties. "This project and these stunning waterfront homes will be a great addition to the City of Kelowna and having a chance to lead the development process was an opportunity I just couldn't pass up."

About Water Street by the Park

Water Street by the Park is a three-tower multi-phase development next to Kelowna City Park in the heart of downtown Kelowna. In addition to offering panoramic views of both the city and beautiful Okanagan Lake, the 559,000-sq.ft. mixed-use development will feature 650 residential condominiums, including 45,000 sq. ft. of retail and office space. The project is being led by Anthony Beyrouti and Apriano Meola, co-founders of Orchard Park Properties. Construction is expected to begin in 2021. For more information, visit www.waterstbythepark.com

- 30 -

Contact: Chad MacTavish Sales Director Water Street by the Park <u>chad@waterstbythepark.com</u> 250-212-7633